



Republic of the Philippines
Province of Agusan del Sur
MUNICIPALITY OF TRENTO

OFFICE OF THE SANGGUNIAN BAYAN
THIRTEENTH SANGGUNIAN BAYAN

EXCERPT FROM THE MINUTES OF THE 118th REGULAR SESSION OF THE HONORABLE SANGGUNIAN BAYAN OF TRENTO HELD AT THE SB SESSION HALL, TRENTO, AGUSAN DEL SUR ON MAY 22, 2019

PRESENT:

Hon. Felimon S. Marte	Sangguniang Bayan Member (Temporary Presiding Officer)
Hon. Edcil Marie D. Pagayon	Sangguniang Bayan Member
Hon. John Arbee A. Agcopra	Sangguniang Bayan Member
Hon. Permita B. Lamberto	Sangguniang Bayan Member
Hon. George G. Diel	Sangguniang Bayan Member
Hon. Pricilla C. Cabusas	Ex Officio Member (ABC President)

ABSENT:

Hon. Victoria L. Plaza	Municipal Vice Mayor
Hon. William E. Calvez, CE	Sangguniang Bayan Member (On-Leave)
Hon. Ludy A. Andale	Sangguniang Bayan Member (On-Leave)
Hon. Rose P. Mabunga	Sangguniang Bayan Member (On-Leave)
Hon. Niño John J. Hontiveros	Ex Officio Member (SK Federation President)

ON OFFICIAL BUSINESS:
NONE

"MUNICIPAL ORDINANCE NO. 074
Series of 2018

AN ORDINANCE AMENDING SECTION 20 AND SECTION 22 OF MUNICIPAL ORDINANCE NO. 053-2015 UPON FINDINGS AND RECOMMENDATIONS OF THE SANGGUNIAN PANLALAWIGAN

Author: HON. GEORGE G. DIEL

Section 1. AMENDATORY PROVISION. The following provisions of the Municipal Ordinance No. 008-2015, "An ordinance enacting the Revised Trento Investment Incentive Code of 2015 and for other purposes", are hereby amended:

a.) Section 20 of Municipal Ordinance No. 008-2015 is hereby amended to read as follows:
"Section 20. Evaluation Criteria and Certificate of Registration

A. Evaluation Criteria for Applications

The following criteria will be used in the evaluation of applicants for registration under this Code:

1. Total Project Cost. The project shall have a total project cost and employment requirement."

TOTAL PROJECT COST	FILING FEE	EMPLOYMENT REQUIREMENT
For Enterprise with a project cost of at least P500,000.00 to P15 Million	P1,000.00	70% of total employment
For Enterprise with a project cost of more than P15 Million to P100 Million	P2,000.00	65% of total employment
For Enterprise with a project cost of more than P100 Million	P3,000.00	60% of total employment

b.) Section 22 of Municipal Ordinance No. 008-2015 is hereby amended to read as follows:

"Section 22. Tax Incentives to Registered Enterprise. In addition to the incentives provided by law and by the Local Government Code of 1991, a registered enterprise qualified under this Code shall enjoy the following tax incentives:

- 1. Qualified investors shall enjoy discounts on Business Permits, Mayor’s Permit except building and fire fees during the first three (3) years of operations, to wit:

First year of operations	-	100%
Second year of operations	-	75%
Third year of operations	-	50%

Section 2. IMPLEMENTING RULES AND REGULATIONS. The Trento Investment Incentive Board shall promulgate a new set of implementing rules and regulations for the amended Section 20 and Section 22 of Municipal Ordinance No. 008-2015, consistent with the parameters and standards set forth in said sections.

Section 3. SEPARABILITY Clause. The provisions of this Ordinance are hereby declared separable, and in the event that any provision herein is declared null and void, the validity of all other provisions shall not be affected thereby.

Section 4. EFFECTIVITY CLAUSE. This Ordinance shall take effect upon its approval.

SO ORDAINED / ENACTED.

ADOPTED this 22nd day of May, 2019.

CERTIFIED CORRECT COPY OF APPROVED ORDINANCE AS
SUBMITTED BY THE SPONSOR:

JULIUS S. CAHILGAN
Secretary to the Sanggunian

CONFORME:

EDCIL MARIE D. PAGAYON
SB Member
PERMITA B. LAMBERTO
SB Member
PRICILLA C. CABUSAS
ABC President

JOHN ARBEE A. AGCOPRA
SB Member
GEORGE G. DIEI
SB Member

ATTESTED:

FELTON S. MARTE
SB Member
(Temporary Presiding Officer)

APPROVED:

JOHNMARK C. BILLANES, DMD
Municipal Mayor

Date signed: 06-27-2019